

Instructions No. (10) of 2004
Service Charges Instructions and the Amendments Thereof*
Issued by the Board of Directors of the Insurance Commission
Pursuant to the provisions of paragraph (B) of Article (19) of the
Insurance Regulatory Act No. (33) of 1999 and the Amendments Thereof

Article (1):

These Instructions shall be known as the (Service Charges Instructions for the year 2004) and shall come into force as of the date of its endorsement by the Board of Directors of the Insurance Commission. These Instructions shall be published in the Official Gazette.

Article (2):

The words and phrases mentioned in these Instructions shall have the meanings ascribed thereto under the Insurance Regulatory Act in force and the related Instructions, unless otherwise indicated by context.

Article (3):

The Commission shall collect service charges for each of the following:-

- A- Ten Dinars for the issuance of any certificate by the Commission.
- B- Ten Dinars for the certification of any document by the Commission.

Article (4):

- A- The Commission shall collect for examining the licensing application of the mentioned hereunder the following fees:-
 - 1- Two Hundred Dinars for the Broker, Reinsurance Broker, Actuary, Consultant and the Loss Adjuster, in case they were natural persons and Two Hundred and Fifty Dinars, in case they were juridical persons.
 - 2- Fifty Dinars for the natural Production Agent and One Hundred Dinars for the juridical Production Agent, and One Hundred Dinars for the natural Underwriting Agent and One Hundred and Fifty Dinars for the juridical Underwriting Agent .
 - 3- Fifty Dinars for the natural Surveyor and One Hundred Dinars for the juridical Surveyor.
 - 4- Five Hundred Dinars for all types of Company Administrating Insurance Business including the Company Administrating the Expenses and Insurance Services.
 - 5- Two Hundred and Fifty Dinars for the Bank applying for the license to transact the business of Bancassurance.
 - 6- Five Hundred Dinars for the Non-Operating Foreign Insurance and Reinsurance Company in the Kingdom and any other Non-Operating Foreign Company in the Kingdom providing insurance services (Regional Company/ Representative Office).

* These Instructions were published in the Official Gazette volume (4689) dated 30/12/2004 page (5852), and have been amended according to Instructions No. (10) of 2005 "Instructions Amending the Service Charges Instructions No. (10) of 2004" published in the Official Gazette volume (4726) dated 1/11/2005 page (4594) and Instructions No. (1) of 2009 "Instructions Amending the Service Charges Instructions No. (10) of 2004" published in the Official Gazette volume (4955) dated 1/4/2009 page (1608) and Instructions No. (6) of 2009 "Instructions Amending the Service Charges Instructions No. (10) of 2004" published in the Official Gazette volume 4979) dated 1/9/2009 page (4517).

- 7- Five Hundred Dinars for the Coverholder or the Underwriting Agent.
- B- Upon the approval of the application for licensing any of the above mentioned in paragraph (A) of this Article, the amount paid shall be considered as part of their licensing fees stipulated in the Insurance Business Fees Regulations in force.

Article (5):

- A- The Commission shall collect fifty Dinars for the renewal of the license of the Broker, Reinsurance Broker, Actuary, Consultant, Loss Adjuster or all types of the Company Administrating the Insurance Business including the Company Administrating Expenses and Insurance Services, and Twenty Five Dinars for the renewal of the license of the Agent and the Surveyor.
- B- The Commission shall collect One Hundred Dinars for the renewal of the license of the Bank transacting the Business of Bancassurance or the Coverholder or the Underwriting Agent.
- C- The Commission shall collect Five Hundred Dinars for the renewal of the license of the Non-Operating Foreign Insurance and Reinsurance Company in the Kingdom and any other Non-Operating Foreign Company in the Kingdom providing insurance services (Regional Company/ Representative Office)

Article (6):

The Commission shall collect from any of the mentioned in paragraph (A) of Article (4) of these Instructions, to whom it provides any of the services stipulated in this Article, the following service charges:-

- A- Twenty-five Dinars for examining the application for the accreditation of the key employees in charge of the business of the juridical person or examining a new application for appointing the general manager of the juridical person or any of the employees in charge of management.
- B- Twenty Five Dinars for the application for the accreditation of the manager in charge of administrating the business of Bancassurance and the employee transacting the business of Bancassurance.
- C- One Hundred Dinars for the application for the transfer from a natural person into a juridical person.
- D- Twenty-five Dinars for re-applying for any exam or assessment conducted by the Commission.
- E- Twenty Dinars for examining the application for the addition of any of the classes of insurance business to the license.
- F- Twenty Dinars for the re-listing in the records of the Commission.

Article (7):

The Director General shall issue the Decisions necessary for implementing the provisions of these Instructions.

Article (8):

The Service Charges Instructions No. (2) of 2000 shall be repealed.

Board of Directors of the Insurance Commission